

Retirement Boom™ Budget Worksheet



Use this worksheet to match your different sources of income with your different types of retirement expenses:

Fixed: Income to cover expenses generally not impacted by inflation, such as fixed mortgages and other fixed loans

Rising: Income to cover expenses such as food, utilities and health care that are frequently impacted by inflation

Discretionary: Income to cover expenses such as travel and hobbies that, although not essential, can enhance your retirement.

Total Retirement Savings	Total Annual Retirement Expenses
\$ _____	\$ _____

STEP 1 Answer the following questions. Start with Fixed and then repeat for each column

A. How much will I spend every year?

List total expenses for each column.

Fixed

e.g., fixed mortgages and other fixed loans

\$ _____

Rising

e.g., food, utilities and health care

\$ _____

Discretionary

e.g., travel and hobbies

\$ _____

B. What are my potential income sources?

If you have income from sources other than investments, use this section to incorporate them into your strategy. For each column, check the appropriate source(s), enter an annual income, and calculate to the total.

TYPE	AMOUNT
<input type="checkbox"/> Social Security	\$ _____
<input type="checkbox"/> Pension	\$ _____
<input type="checkbox"/> Employment	\$ _____
<input type="checkbox"/> Other	\$ _____
TOTAL	\$ _____

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C. How much more income is needed to address my expenses?

Subtract the total in B from A.

\$ _____

\$ _____

\$ _____

D. How should I divide my savings?

Enter estimated savings amount needed to generate desired income (C).

\$ _____

\$ _____

\$ _____

STEP 2 Check if your withdrawal rates are realistic.

Divide the amount in C by the amount in D to calculate the annual withdrawal rate.

As a general rule of thumb, this chart may help determine realistic withdrawal rates for retirement planning. Everyone's calculation is unique. Work with your financial advisor to determine a rate that is right for your retirement income investment strategy

Length of Retirement	Withdrawal Rate
40 Years	2% - 4%
30 Years	3% - 5%
20 Years	4% - 6%

_____ %	_____ %	_____ %
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STEP 3 Consider setting something aside just in case.

If needed, dedicate a portion of your retirement savings to emergencies or special purchases. Simply enter the desired amount needed to address the specific need or goal.

\$ _____